

Balance sheet as at 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg**ASSETS**

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Tangible fixed assets		13,918.91	15,811.00
B. Current assets			
I. Inventories	406,842.21		211,508.68
II. Receivables and other assets	259,910.02		262,982.66
- of which remaining term greater than 1 year EUR 3,288.00 (EUR 2,626.00)			
III. Cash on hand, central bank balances, bank balances, and checks	<u>38,509.58</u>		<u>15,884.78</u>
		705,261.81	490,376.12
C. Prepaid expenses		2,111.44	966.38
		<u>721,292.16</u>	<u>507,153.50</u>

Balance sheet as at 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg**TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		25,000.00	25,000.00
II. Capital reserves		210,054.60	210,054.60
III. Accumulated losses brought forward		160,259.71	7,722.08-
IV. Net loss for the financial year		72,390.44	139,620.17
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Total equity		2,404.45	103,156.51
B. Provisions		31,410.00	31,910.00
C. Liabilities		687,477.71	372,086.99
- of which to shareholders EUR 649,765.46 (EUR 321,202.00)			
- of which remaining term up to 1 year EUR 335,677.91 (EUR 50,884.99)			
- of which remaining term greater than 1 year EUR 351,799.80 (EUR 321,202.00)			
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		721,292.16	507,153.50
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Income statement from 01/04/2023 to 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg

	EUR	Financial Year EUR	Prior Year EUR
1. Gross profit/loss		159,605.16	94,947.13
2. Personnel expenses			
a) Wages and salaries	87,806.30		92,509.80
b) Social security contributions and expenses for pensions and other benefits	18,362.18		18,193.44
- of which in respect of old age pensions EUR 144.00 (EUR 1,533.53)			
	<hr/>	106,168.48	<hr/> 110,703.24
3. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		3,777.88	3,140.82
4. Other operating expenses		91,262.44	117,422.32
5. Interest and similar expenses		30,612.80	19,603.87
- of which from affiliated companies EUR 30,597.80 (EUR 19,603.87)			
6. Taxes on income and earnings		0.00	16,302.95-
7. Net income/net loss after tax		72,216.44-	139,620.17-
8. Other taxes		174.00	0.00
9. Net loss for the financial year		72,390.44	139,620.17

Income statement accounts from 01/04/2023 to 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Gross profit/loss				
4338	Tax-exempt sales 3rd country	0.00		55,044.47
4400	Revenue, 19% VAT	710,831.54		1,037,989.99
4736	Cash discounts granted 19% VAT	60,109.38-		22,249.20-
4830	Other operating income	0.00		981.48
4839	Other infrequent income	133.80		0.00
4930	Income from reversal of provisions	0.00		7,200.00
4947	Allctd.oth.n-c bnfts provsn car, 19% VAT	2,295.48		1,147.74
4960	Prior - period income	1,965.47		0.00
4972	Refunds AAG	0.00		142.38
5200	Cost of merchandise	570,614.06-		920,208.75-
5425	Intra-EU acqstns, 19% input tax/VAT	26,042.70-		9,691.25-
5736	Cash discounts received, 19% input tax	172.30		0.00
5800	Delivery costs	664.99-		0.00
5840	Customs and import duties	17,470.61-		17,579.92-
5880	Chngs invntries r/c/s, purch. merch.	195,333.53		32,039.05
5900	Purchased services	0.00		69,868.86-
5906	Purchased services, 19% input tax	76,225.22-		0.00
			159,605.16	94,947.13
Wages and salaries				
6000	Wages and salaries	0.00		300.00-
6020	Salaries	85,074.74		75,944.02
6072	Non-cash bnft/ serv employees	2,671.89		1,326.00
6076	Exp. chge. prov. vac. pay	0.00		15,500.00
6090	Travel expn reim brsmnt-home/workplc	59.67		39.78
			87,806.30	92,509.80
Social security contributions and expenses for pensions and other benefits				
6110	Statutory social security expenses	17,381.32		15,728.01
6120	Contrb. to occup. health/safety agency	581.22		593.23
6130	Vol. social bnfts not subj to wage tx	255.64		38.67
6140	Post-employment benefit costs	144.00		1,533.53
6160	Employee benefit expenses	0.00		300.00
			18,362.18	18,193.44
of which in respect of old age pensions EUR 144.00 (EUR 1,533.53)				
6140	Post-employment benefit costs			
Depreciation and amortization				
Of noncurrent intangible assets and property, plant and equipment				
6220	Depreciation of tangible fixed assets	49.56		3,140.82
6222	Depreciation of vehicles	3,728.32		0.00
			3,777.88	3,140.82
Other operating expenses				
6300	Other operating expenses	0.00		20.00
Carried forward			49,658.80	20.00- 18,896.93-

Income statement accounts from 01/04/2023 to 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		49,658.80	18,896.93- 20.00-
Other operating expenses			
6310 Rent (immovable property)	11,442.26		46,171.65
6400 Insurance premiums	39.00		507.48
6420 Contributions	95.00		348.44
6436 Late filing penalties/ admin. fines	201.65		447.88
6437 N-tx deductbl l.filg. penlts/admin. fines	247.00		0.00
6495 Hardware / software maintenance expenses	360.00		0.00
6520 Vehicle-insurances	1,693.33		0.00
6530 Current vehicle-operting costs	1,497.26		482.72
6540 Motor vehicle repairs	0.00		355.46
6570 Other vehicle costs	214.93		341.10
6580 Road tolls	0.00		11.32
6600 Advertising expenses	12,590.00		331.36
6610 Gifts, deductible, without s. 37b EStG	6.45		0.00
6630 Corporate hospitality expenses	0.00		122.22
6640 Entertainment expenses	329.52		127.77
6644 Non-deductible entertainm. expenses	22.62		0.00
6650 Employee travel expenses	0.00		88.59
6660 Employee trav. expn, accommodation costs	504.52		654.03
6662	0.00		299.00
6663 Employee travel expnses, cost of travel	5,066.32		3,072.32
6664 Employee trav. expn, addnl substnc costs	452.60		782.03
6668 Employee mileage reimbursement	0.00		75.00
6770 Selling commissions	5,612.42		0.00
6790 Warranty expenses	0.00		1,520.00
6800 Postage	257.03		200.58
6805 Telephone	633.30		587.77
6815 Office supplies	1,513.20		1,335.35
6820 Newspapers, books (specialist lit.)	72.00		72.00
6825 Legal and consulting expenses	3,159.25		8,313.83
6827 Period-end closing and audit costs	11,811.20		2,241.85
6830 Bookkeeping expenses	31,751.79		47,362.91
6837 Expensions for licences, concessions	57.98		0.00
6850 Operating supplies	140.98		0.00
6855 Incidental monetary transaction costs	1,490.83		2,962.68
6920 Transfrs globl valuatn allownc rcvbls	0.00		1,540.00-
6967 Other regular non-operating expenses	0.00		126.98
		91,262.44	117,422.32
Interest and similar expenses			
7303 Dedctbl other incid. charges reltd taxes	15.00		0.00
7319 Int expns short-tm liabs affil. compan.	30,597.80		19,603.87
		30,612.80	19,603.87
of which from affiliated companies EUR 30,597.80 (EUR 19,603.87)			
7319 Int expns short-tm liabs affil. compan.			
Carried forward		72,216.44-	155,923.12-

Income statement accounts from 01/04/2023 to 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		72,216.44-	155,923.12-
Taxes on income and earnings			
7600 Corporate income tax	0.00		7,581.00-
7608 Solidarity surcharge	0.00		416.95-
7643 Income fr. reversal trade tax, pr yrs	<u>0.00</u>		<u>8,305.00-</u>
		0.00	<u>16,302.95-</u>
Other taxes			
7685 Motor vehicle tax		174.00	0.00
Net loss for the financial year		<u>72,390.44</u>	<u>139,620.17</u>

Accounts as at 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg**ASSETS**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Tangible fixed assets				
500	Operating and office equipment	1,868.23		0.00
520	Passenger cars	11,802.68		15,531.00
635	Office equipment	<u>248.00</u>		<u>280.00</u>
			13,918.91	15,811.00
Inventories				
1140	Merchandise	298,289.51		211,508.68
1141	Merchandise in transit	<u>108,552.70</u>		<u>0.00</u>
			406,842.21	211,508.68
Receivables and other assets				
1200	Trade receivables	112,882.20		180,586.59
1248	Globl valuatn allowance rem.term 1 yr.	1,520.00-		1,520.00-
1340	Receivables from employees (payroll)	0.00		4,906.92
1355	Security deposits rem. term > 1 yr.	3,288.00		2,626.00
1369	Rcvbls. health insurance funds AAG	2.24		2.24
1370	Items in transit	783.27		0.00
1420	Accounts receivable from VAT adv. paym.	8,762.70		0.00
1435	Receivables from trade tax overpaymts	25,080.00		16,693.00
1450	Reclaimed corporate income tax	108,118.35		58,419.43
3300	Trade payables	1,408.59		0.00
3721	Travel expenses offsetting	0.00		892.72
3725	Liablt for amounts w/held fr employees	0.00		272.00
3740	Social security liabilities	<u>0.00</u>		<u>103.76</u>
		258,805.35		262,982.66
1401	Deductible input tax, 7%	90.26		0.00
1404	Deductbl input tax on intra-EU acqstn 19%	4,948.17		0.00
1406	Deductible input tax, 19%	30,518.40		0.00
1433	Acquisition tax liability	92,668.79		0.00
3804	VAT on intra-EU acquisitions, 19%	4,948.17-		0.00
3805	Output VAT 16%	314.48-		0.00
3806	VAT, 19%	124,073.32-		0.00
3820	VAT prepayments	<u>2,215.02</u>		<u>0.00</u>
		1,104.67		0.00
			259,910.02	262,982.66
of which remaining term greater than 1 year EUR 3,288.00 (EUR 2,626.00)				
1355	Security deposits rem. term > 1 yr.			
Cash on hand, central bank balances, bank balances, and checks				
1810	ICICI Bank		38,509.58	15,884.78
Prepaid expenses				
1900	Prepaid expenses		2,111.44	966.38
			<u>721,292.16</u>	<u>507,153.50</u>

Accounts as at 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg**TOTAL EQUITY AND LIABILITIES**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Subscribed capital			
2900 Subscribed capital		25,000.00	25,000.00
Capital reserves			
2920 Capital reserves		210,054.60	210,054.60
Accumulated losses brought forward			
2970 Retained profits bef apprprtn net profit	0.00		7,722.08-
2978 Accumltd losses bef apprprtn net prft	<u>160,259.71</u>		<u>0.00</u>
		160,259.71	7,722.08-
Net loss for the financial year			
Net loss for the financial year		72,390.44	139,620.17
Provisions			
3079 Provisions for vacation pay	15,500.00		15,500.00
3090 Provsns warranties (contra acc 6790)	5,360.00		5,360.00
3095 Provsns period-end closing/ audit costs	10,000.00		10,500.00
3096 Provsns for record retrtn obligations	<u>550.00</u>		<u>550.00</u>
		31,410.00	31,910.00
Liabilities			
1200 Trade receivables	152.32		152.32
3300 Trade payables	29,909.25		44,018.37
3341 Trd pybls to shrhldr/part.rem.term 1 yr.	297,965.66		0.00
3500 Other liabilities	2,241.23		2,241.23
3514 Liabltts shrehldr/p.rem.term 1-5 yrs.	351,799.80		321,202.00
3720 Payroll liabilities	5,156.57		0.00
3725 Liabltts for amounts w/held fr employees	160.00		0.00
3730 Wage and church tax payables	68.88		0.00
3770 Liabltts fr cap.-forming payment arr.	<u>24.00</u>		<u>0.00</u>
	687,477.71		367,613.92
1401 Deductible input tax, 7%	0.00		95.04-
1404 Dedctbl input tax on intra-EU acqstn 19%	0.00		1,841.37-
1406 Deductible input tax, 19%	0.00		39,911.70-
1407 Dedctbl inpt tax sec 13b UStG 19%	0.00		63.47-
1433 Acquisition tax liability	0.00		182,337.48-
3804 VAT on intra-EU acquisitions, 19%	0.00		1,841.37
3806 VAT, 19%	0.00		193,208.84
3820 VAT prepayments	0.00		33,608.45
3837 VAT under section 13b UStG, 19%	<u>0.00</u>		<u>63.47</u>
	0.00		4,473.07
		687,477.71	372,086.99
of which to shareholders EUR 649,765.46 (EUR 321,202.00)			
3341 Trd pybls to shrhldr/part.rem.term 1 yr.			
Carried forward		<u>721,292.16</u>	<u>507,153.50</u>

Accounts as at 31/03/2024

Carysil GmbH Vertrieb von Küchen und Badausstattung, Hamburg

TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		721,292.16	507,153.50
of which to shareholders EUR 649,765.46 (EUR 321,202.00)			
3514 Liabls shrehldr/p.rem.term 1-5 yrs.			
of which remaining term up to 1 year EUR 335,677.91 (EUR 50,884.99)			
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3300 Trade payables			
3341 Trd pybls to shrhldr/part.rem.term 1 yr.			
3500 Other liabilities			
3720 Payroll liabilities			
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3804 VAT on intra-EU acquisitions, 19%			
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3820 VAT prepayments			
3837 VAT under section 13b UStG, 19%			
of which remaining term greater than 1 year EUR 351,799.80 (EUR 321,202.00)			
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		<u>721,292.16</u>	<u>507,153.50</u>